

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT YEAR 31/03/16 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/15 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,090	4,351
Operating financial assets	50,475	76,089
Land held for property development	296,871	291,996
Investment properties	105,962	108,337
Investment in associates	4,217	4,648
Other investments	10,038	23,693
Deferred tax asset	3,387	3,834
Goodwill on consolidation	33,257	33,257
Total non-current assets	<u>509,297</u>	<u>546,205</u>
Current assets		
Property development costs	129,434	101,782
Operating financial assets	18,590	17,794
Inventories	15,713	25,607
Trade receivables	13,833	23,011
Other receivables, deposits and prepayments	18,216	6,864
Amount due from associates	41,396	29,950
Amount due from joint ventures	28,000	8,400
Tax recoverable	6,252	3,149
Deposits with licensed financial institutions	21,403	49,360
Cash and bank balances	11,659	7,992
Total current assets	<u>304,496</u>	<u>273,909</u>
TOTAL ASSETS	<u><u>813,793</u></u>	<u><u>820,114</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	353,484	348,759
Treasury shares	(11,118)	(10,150)
Total equity attributable to shareholders of the Company	515,102	511,345
Non-controlling interests	145,205	162,014
Total equity	<u>660,307</u>	<u>673,359</u>
Non-current liabilities		
Hire purchase creditors	1,042	1,146
Bank borrowings	88,471	83,994
Deferred tax liabilities	9,029	9,177
Total non-current liabilities	<u>98,542</u>	<u>94,317</u>
Current liabilities		
Trade payables	21,581	19,767
Other payables, deposits and accruals	18,922	14,828
Amount due to directors	135	99
Hire purchase creditors	1,088	997
Bank borrowings	13,218	13,864
Provision for taxation	-	2,883
Total current liabilities	<u>54,944</u>	<u>52,438</u>
TOTAL LIABILITIES	<u>153,486</u>	<u>146,755</u>
TOTAL EQUITY AND LIABILITIES	<u><u>813,793</u></u>	<u><u>820,114</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.56	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2016
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/15 RM'000	CURRENT YEAR TO DATE 31/03/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/15 RM'000
Revenue	28,143	20,189	124,973	104,080
Cost of sales	(22,954)	(18,005)	(91,906)	(63,039)
Gross profit	5,189	2,184	33,067	41,041
Other operating income	2,356	11,273	20,563	47,971
Operating expenses	(2,528)	(3,139)	(8,262)	(9,172)
Finance cost	(559)	(583)	(2,450)	(2,407)
Share of results of associated companies	(113)	(259)	(432)	64
Profit before taxation	4,345	9,476	42,486	77,497
Taxation	(1,429)	(3,471)	(15,924)	(15,235)
Profit for the financial year	2,916	6,005	26,562	62,262
Profit attributable to:				
Equity holders of the parent	816	2,177	16,139	42,473
Non-controlling interests	2,100	3,828	10,423	19,789
Profit for the financial year	2,916	6,005	26,562	62,262
Earnings per share (sen)				
- basic	0.3	0.7	4.9	12.7
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2016
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/15 RM'000	CURRENT YEAR TO DATE 31/03/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/15 RM'000
Profit for the financial year	2,916	6,005	26,562	62,262
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(13,196)	2,034	(13,794)	20,675
Total comprehensive income for the financial year	<u>(10,280)</u>	<u>8,039</u>	<u>12,768</u>	<u>82,937</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(5,911)	3,011	9,106	53,013
Non-controlling interests	(4,369)	5,028	3,662	29,924
Total comprehensive income for the financial year	<u>(10,280)</u>	<u>8,039</u>	<u>12,768</u>	<u>82,937</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 MARCH 2016
(The figures have not been audited)

	12 MONTHS ENDED 31/03/2016 RM'000	12 MONTHS ENDED 31/03/2015 RM'000
Cash Flows From Operating Activities		
Profit before taxation	42,486	77,497
Adjustment for:		
Share of results of associated companies	432	(64)
Depreciation/Amortisation of property, plant and equipment	3,992	3,512
Gain on disposal of property, plant and equipment	(184)	(343)
Gain on disposal of associated company	-	(17,166)
Property, plant and equipment written off	1	21
Unrealised (gain)/loss on foreign exchange	(153)	247
Interest expense	2,450	2,407
Interest income	(12,717)	(15,383)
Operating Profit Before Working Capital Changes	<u>36,307</u>	<u>50,728</u>
Changes In Working Capital:		
Increase in property development costs	(27,651)	(23,573)
Increase in land held for property development	(4,875)	(41,065)
Decrease in operating financial assets	27,745	28,882
Decrease/(Increase) in inventories	9,894	(12,372)
Increase in receivable	(17,376)	(21,107)
Increase in payables	6,439	12,843
Cash Generated/(Used in) From Operations	<u>30,483</u>	<u>(5,664)</u>
Tax paid (net of tax refund)	<u>(18,046)</u>	<u>(19,826)</u>
Net Cash From Operating Activities	<u>12,437</u>	<u>(25,490)</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	185	343
Proceeds from disposal of associated company	-	80,240
Costs incurred for disposal of associated company	-	(924)
Acquisition of associated companies	-	(5,047)
Advance to joint ventures	(19,600)	-
Purchase of property, plant and equipment	(987)	(906)
Proceed from disposal of investment	13,655	-
Purchase of investment	-	(23,097)
Acquisition and additional development cost in investment properties	(114)	(246)
Interest received	1,124	1,961
Net Cash From Investing Activities	<u>(5,737)</u>	<u>52,324</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(969)	(4,688)
Payment of hire purchase creditors	(1,306)	(767)
Repayment of revolving credit	-	(5,000)
Proceed from term loan	5,000	-
Proceed from revolving credit	2,000	-
Repayment of term loans	(5,627)	(9,113)
Dividend paid	(4,981)	(9,990)
Dividend paid to minority shareholders of a subsidiary	(20,471)	-
Interest paid	(2,450)	(2,407)
Withdrawal/(Placement) of deposits to licensed financial institutions	700	(1,574)
Net Cash From Financing Activities	<u>(28,104)</u>	<u>(33,539)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(21,404)</u>	<u>(6,705)</u>
Effect of exchange rate change	(4,643)	6,529
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	50,411	50,577
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u>24,364</u>	<u>50,401</u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	21,403	49,360
Cash and bank balances	11,659	7,982
Bank overdraft	(7,096)	(4,639)
	<u>25,966</u>	<u>52,703</u>
Less: Deposits pledged to licensed financial institutions	(1,602)	(2,302)
	<u>24,364</u>	<u>50,401</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016
(The figures have not been audited)

Equity Attributable to Shareholders of the Company.....								Total equity RM'000
Non-Distributable.....				...Distributable...				
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	
At 1 April 2015	172,736	-	-	3,833	(10,150)	344,926	511,345	162,014	673,359
Total comprehensive income for the financial year	-	-	-	(7,032)	-	16,138	9,106	3,662	12,768
Shares repurchased	-	-	-	-	(968)	-	(968)	-	(968)
Dividend paid	-	-	-	-	-	(4,981)	(4,981)	-	(4,981)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(20,471)	(20,471)
At 31 March 2016	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>(3,199)</u>	<u>(11,118)</u>	<u>356,083</u>	<u>514,502</u>	<u>145,205</u>	<u>659,707</u>
At 1 April 2014	172,736	-	3,885	(6,707)	(5,461)	309,552	474,005	129,830	603,835
Total comprehensive income for the financial year	-	-	-	10,540	-	42,473	53,013	29,924	82,937
Shares repurchased	-	-	-	-	(4,689)	-	(4,689)	-	(4,689)
Consideration paid by minority shareholder (Dilution)/accretion from change in stake	-	-	-	-	-	(368)	(368)	1,892	1,892
Transfer of reserve on disposal of associate	-	-	(3,885)	-	-	3,885	-	368	-
Dividend paid	-	-	-	-	-	(9,990)	(9,990)	-	(9,990)
At 31 March 2015	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>3,833</u>	<u>(10,150)</u>	<u>345,552</u>	<u>511,971</u>	<u>162,014</u>	<u>673,985</u>